



# POSTAL CO-OPERATIVE CREDIT UNION LIMITED



## NEWSLETTER

December Issue 2021

### PASSING

THE



BATON



**Mrs. Joereen McLean**

has served the Postal Co-operative Credit Union Limited (PCCUL) for over four decades as General Manager.

During her tenure, there has been many defining moments and major developments at the Credit Union.

Mrs. McLean's tremendous contribution at PCCUL is evident in the solid foundation of this great financial Institution.

She is now retired and has passed on the baton to her successor, Mr. Chanick Miller.

Mrs. Joereen McLean, we express sincere appreciation for your remarkable contribution to the Postal Co-operative Credit Union Limited.

*Happy retirement!*

**Mr. Chanick Miller, CA (ICAJ), MSc. (Dist.), BSc. (Hons.), Adv. Dip**

General Manager of Postal Co-Operative Credit Union Limited has taken the baton from Mrs. Joereen McLean.

Mr. Miller's professional work experience encompasses various sectors in the Jamaican economy. He has garnered a wealth of experience which includes knowledge of Internal and External Audits, Project Management, Accounting, Finance and General Management. He also has years of experience in the Credit Union sector.

Including in his numerous contributions is the passion to serve; Mr. Miller volunteers on various Committees in the Corporate Area and other parishes as well.

Congratulations Mr. Chanick Miller, welcome to the Postal Co-Operative Credit Union Family



*It Begins To Look A Lot like Christmas!*

**PCCUL GIVING YOU CASH FOR CHRISTMAS**

GET UP TO \$200,000.00

CASH AND 18

MONTHS TO REPAY

OCTOBER 01, 2021 – JANUARY 14, 2022.

Call / visit us today

930-6998/849-4384

Or

E-mail [postalccu@postalccu.com](mailto:postalccu@postalccu.com)



**CONGRATULATION TO OUR SHINING STARS!**

*The Postal Co-op Credit Union family extends heartiest congratulations to all PEP, CSEC and Cape Awardees.*

### POSTAL CO-OPERATIVE CREDIT UNION LIMITED 39th Annual General Meeting

The 39th Annual General Meeting of the Postal Co-Operative Credit Union Limited was held on Saturday, November 27, 2021 at the Jamaica Conference Centre. It was the first of its kind, being a hybrid meeting. There was over 120 persons in attendance.

We take this opportunity to especially welcome all new members to the Board and various Committees.

- ◆ Mr. Wilbert Brown — Board of Directors
- ◆ Ms. Harfia Ferguson and
- ◆ Ms. Kadian Shaw—Supervisory Committee

### POSTAL YOUTH SAVERS ACCOUNT



**Your children's future start here!**

From age 1 to 15 years open a Saving Account with as little as \$200.00 monthly and reap great benefits.

Members are encouraged to open accounts for their children, as it is now a criteria for the receipt of Education Grant.

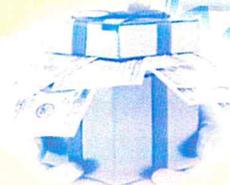
**CELLULAR LOAN**



**We have a loan just for you!**



**SCHOOL LOAN**



**COMPUTER LOAN**



**CHRISTMAS LOAN**

## DID YOU KNOW?

◆ Did you know that Postal Cooperative Credit Union Limited is sixty two years old? The Credit Union was registered on August 13, 1959.

◆ You can continue being a member of the Credit Union even after you have retired.

◆ Your immediate family members such as your spouse, your children, brothers and sisters who are over the age of eighteen (18) can be members of the Postal Co-operative Credit Union. Membership has now been extended to aunts, uncles, nieces, nephews and grandchildren.

Please invite them to become a member.

### UPDATING NOMINATION FORM

Did you know that the Nomination Form is like a will? When you join the Credit Union, you are required to state beneficiaries for your savings in the Credit Union on your Nomination Form.

You can update your Nomination Form at any time.

It is important that members update their Nomination Forms at various intervals to reflect changes such as:

- ⇒ Death of beneficiary
- ⇒ Change in marital status
- ⇒ Addition of beneficiaries such as children and spouse.

When was the last time you updated yours?

### MEMBERSHIP BOND EXTENSION

Employees of Ministries, Departments and Agencies of Government that utilizes the services provided by the Postal Department and

Employees of registered companies within surrounding community within the Postal Zone of Kingston 4 as maybe recommended by the Board of Directors and approved by the members in 60th Annual General Meeting.

### Prevent the Spread of Coronavirus (COVID-19)



### COMPLETING PCCUL APPLICATION FORM

DID YOU KNOW that when applying for a loan every section of the FORM must be completed? All information requested on the Loan Forms must be provided. Failure to provide relevant information could prevent the processing of your application.

### AVAILABLE NOW

- ◆ PAYMENT VIA BILL EXPRESS
- ◆ POINT OF SALE MACHINE
- ◆ WEBSITE
- ◆ INTERACTION VIA INSTAGRAM

PCCUL making it easier for you!

Payments can now be made by using Bill Express. Members you are encouraged to visit our Website at [www.postalccu.com](http://www.postalccu.com) also follow us on Instagram at [postalccu](https://www.instagram.com/postalccu).

### UNIDENTIFIED LODGEMENT

PCCUL has funds that was received but has not yet identified the Sender. Could it be you?

Members, or persons on behalf of members, have been making deposits to the Postal Credit Union's National Commercial Bank Account without following through with the correct procedure.

After a deposit is made, the Credit Union **MUST BE NOTIFIED**. The Credit Union has no way of knowing who makes that lodgment unless the information is provided by the Depositor. Even if you state your name on the Deposit Slip, it does not appear on the Credit Union's Bank Statement.

Help us to clear up these; please contact the Credit Union if you have made a lodgment without presenting proof of payment.

## Loan Products

You Can Enjoy Lower Interest Rate On :-

- ◆ Within Share Loan
- ◆ School Loan
- ◆ Secured Loan

Increase In Maximum Loan Amount On:-

- ◆ Co-Maker Loan
- ◆ Vacation Loan
- ◆ Christmas Loan
- ◆ Pay Day Loan
- ◆ Seasonal Loan

Less Co-Makers Required For Loans And Longer Re-Payment Period

Check out the " **NEW PROPERTY PLEDGE LOAN**" up to \$6 Million and up to 15 years to repay . Interest Rate at 9.99%.

**STUDENTS** will now be required to have laptops or tablets for school—Get your computer loan at Postal Credit Union (Up to \$150,000 with up to 24 months to repay).

⇒ \$100,000.00 — 24 MTHS — \$4,950.00 MTHLY

⇒ \$150,000.00 — 24 MTHS — \$7,425.00 MTHLY

**SAME DAY APPROVAL AND PAYMENT**



### SPECIAL CLOSING HOURS FOR THE HOLIDAY SEASON

To our valued members, Postal Co-operative Credit Union Limited wishes to advise that the office will be closed at **1:00 p.m** on the following days — Christmas Eve and New Year's Eve.

- ◆ **FRIDAY, December 24, 2021**
- ◆ **FRIDAY, December 31, 2021**



### SAFETY TIPS FOR THE YULETIDE SEASON

- ◆ Do not shop with large amounts of cash. Make use of credit and debit cards, which can be cancelled if stolen.
- ◆ Be careful while using ATMs. Put away your cash before exiting the ATM. Try not to use machines in secluded areas, especially if you are alone.
- ◆ Shop in groups. Women shopping alone are more likely to be targeted. Be attentive.
- ◆ Do not wear your handbag hanging off your arm or held in your hand, as it can be easily grabbed.