

POSTAL CO-OPERATIVE CREDIT UNION LIMITED

PROPOSED RESOLUTIONS:

PRELIMINARIES:

A CHANGE IN NAME

RESOLUTION #1

WHEREAS the Rule states:

The name of the Society shall be **POSTAL CO-OPERATIVE CREDIT UNION LIMITED.**

AND WHEREAS, Membership in the Credit Union shall be limited to members of the staff of the Post and Telecommunications Department / Postal Corporation of Jamaica and its successor, the members of the staff of the Credit Union, the spouses, children, brothers and sisters, and such other relatives such members in general meeting may determine from time to time.

AND WHEREAS, Employees of Ministries, Departments and Agencies of Government that utilizes the services provided by the Postal services, and employees of registered companies within surrounding community within the Postal Zone of Kingston 4 as may be recommended by the Board of Directors and approved by the members in General Meeting.

AND WHEREAS, all of whom have attained the age permitted by the Act; provided that; subject to such conditions as the Board of Directors may from time to time establish; a member who ceases to be within the existing field of membership of the Credit Union may be permitted to retain his membership therein.

AND WHEREAS, if these groups are incorporated into the membership they will benefit significantly from the promotion of thrift, interests on their savings, creative loans facilities, membership training, scholarships for children, etc. The diversity of members will provide an added stimulus for the Credit Union to adopt a broader strategic outlook.

AND WHEREAS, the Postal Co-operative Credit Union Limited wishes to have a name that represents all its members.

BE IT RESOLVED that this 40TH Annual General Meeting of the Postal Co-operative Credit Union that the current name given to the Society “**Postal Co-operative Credit Union Limited**” be changed to “**Postal and Partners Co-operative Credit Union Limited.**”

RESOLUTION #2

Current Rule 1.1 Name and Objects

WHEREAS Rule 1.1 states that “The name of the Credit Union shall be **Postal Co-operative Credit Union Limited**”

BE AMENDED TO READ:

“The name of the Credit Union shall be **Postal and Partners Co-operative Credit Union Limited**”

MOVED BY:

SECONDED BY: