POSTAL AND PARTNERS
Co-operative Credit Union Ltd.
55 South Camp Road, Kingston 4
876-930-6998 | 876-928-1692 | 876-930-7893
postalccu@postalccu.com | www.postalccu.com

BASIC LOAN FORM

DATE		**ID TYPE:**	**ID NUMBER:**
ACCOUNT NUMBER		**MEMBER NAME**	**TRN (Mandatory)**
GENDER	**DATE OF BIRTH**	**HOME ADDRESS**	
CONTACT NUMBER		**EMAIL ADDRESS**	
NAME OF EMPLOYER		**OCCUPATION/TITLE**	**LENGTH OF EMPLOYMENT**
ADDRESS OF EMPLOYER		**EMPLOYMENT STATUS**	**EMPLOYER TELEPHONE NUMBER**

NAME OF REFERENCE	**REFERENCE ADDRESS**	**REFERENCE CONTACT #**	**PERIOD KNOWN**

AMOUNT REQUESTED
$

LOAN AGREEMENT:

FOR VALUE RECEIVED I/WE_____ as principal and _____ as comakers (waiving all rights of demand and notice) jointly and severally promise to pay the Postal and Partners Co-operative Credit Union Limited or order the sum of ($_____) as follows $_____on _____20_____ and $_____each succeeding week/month, thereafter, the whole sum to be repaid in or within _____ months from date, interest to be at _____ per annum.

As Collateral security for this note said Borrower has deposited with said Credit Union

_____

In case of any default in payment as herein agreed, unless excused by the Board of Directors, the entire balance of this loan shall become immediately due and payable on demand. This loan shall also become due and payable when the borrower becomes bankrupt or leave Jamaica without giving at least six months' notice or loses his common bond.

Siad principal and co-makers jointly and severally promise to pay all fines imposed in accordance with the rules of the Credit Union, for failure to comply with the terms of this loan together with all costs or expenses incurred in the collection of any sum due; also, if the holder hereof after default, shall place this loan in the hands of an attorney-at-law for collections, to pay all costs incurred.

The Credit Union reserves the right to vary the rate of interest payable by the Borrower from time to time by giving to the Borrower a notice to that effect specifying the new rate of interest and the date from which interest at such rate shall be payable.

_____ _____
Applicant/Member Signature **Date**

FOR INTERNAL USE ONLY - LOAN PROCESSING

AMOUNT REQUEST: _____ **CURRENT LOAN BALANCE:** _____ **TOTAL LOAN AMOUNT:** _____

REPAYMENT TERMS: _____ **LOAN FEE:** _____ **AMOUNT TRANSFERRED/PAID:** _____

PAYABLE TO: _____ **BANKING INFO: NAME OF BANK:** _____**ACCOUNT NUMBER:** _____